

## **BOOSTING VALUE THROUGH STRATEGIC INSTITUTIONAL RISK MANAGEMENT**

**DATE: 23<sup>RD</sup> -27<sup>TH</sup> JANUARY 2023**

**VENUE: MERICA HOTEL, NAKURU**

**COST: KSHS 92,500 EXCLUDING VAT PER PERSON**

**NITA REGISTERED: NITA/TRN/916**

**IHRM ACCREDITED: C00380**

### **INTRODUCTION**

This comprehensive, interactive and practical four-day course introduces participants to the current concepts, principles, processes and practical applications of Strategic Enterprise Risk Management. Briefly, Strategic Enterprise Risk Management is “a process that is applied in strategy setting and across the enterprise, designed to identify risk and manage it within risk appetite and tolerance levels to guarantee achievement of entity objectives.” Risk is a reality of doing business and we view it as “the effect of uncertainty on objectives.” The bottom line is that risk influences the creation and growth of a company’s value in a risk-filled world. Risk is active, constantly evolving due to ongoing changes in external and internal factors that affect business operations.

The philosophy of this seminar is “Everyone in the organisation is a risk manager.” Theodore Roosevelt said, “Risk is like fire: If controlled it will help you; if uncontrolled it will rise up and destroy you” whereas Judge Mervyn King of the famous King II Report on Corporate Governance said it clearly that “Enterprise is the undertaking of risk for reward” while John Paul Jones, the U.S. Naval hero in the Revolutionary War, put it as, “It is a law of nature inflexible and inexorable that those who do not risk do not win.” At its heart, Strategic Enterprise Risk Management is a proactive, forward-looking, process-oriented approach that provides business intelligence to companies to help them better plot the future and make informed decisions.

Strategic Enterprise Risk Management is a framework for risk management, which involves identifying particular events relevant to the organization's objectives (risks and opportunities), assessing them, adopting a response strategy and monitoring progress. By proactively addressing risks and opportunities, businesses create value for their stakeholders.

### **OBJECTIVES OF THIS TRAINING**

The major objectives of this seminar include to:

- Advance the need to consolidate audit, risk assurance, governance, compliance and social responsibility;
- Discuss various Strategic Enterprise Risk Management implementation options and roles based on world acclaimed frameworks and standards;
- Establish the frameworks for managing risks in a company and set the scope for the Strategic Risk Management process;

- Help participants appreciate the background of their organizations and its risks (e.g. its core processes, valuable assets, competitive areas etc.) and evaluate the Risks;
- Identify the risks that businesses confront and recommend ways of translating them from threats to opportunities for the companies to create and preserve value.
- Offer a comprehensive and balanced approach to Strategic Enterprise Risk Management;
- Prepare a post-training implementation plan to make it happen;
- Provide an overview of current risk management thinking, regulations and practices and how they impact modern organizations across the world; and
- Review the current issues, challenges and emerging practices in Strategic Enterprise Risk Management.

### BENEFITS TO AN ORGANIZATION

Strategic Enterprise Risk Management is about establishing the oversight, control and discipline to drive continuous improvement of an entity's risk management capabilities in a changing operating environment. Participants to this course will understand a gamut of Integrated Risk Management Techniques and how to apply the same in helping their organisations to manage risks and be more resilient to performance and economic changes. After attending this seminar, participants will be able to:

- Align annual performance goals with risk identification and management and apply risk-based business planning. Structure risk assessments and reporting to help executives and board members make effective decisions;
- Create risk policy and clearly communicate it across the enterprise.
- Encourage and reward upstream reporting of business-risk opportunities and establish co-dependency between the Strategic Enterprise Risk Management initiative and need for reporting standards (IFRS) disclosures and other laws including regulations;
- Harmonize risk appetite and tolerance levels with business strategy and map them over to business performance and objectives.
- Identify strategic risk opportunities that facilitate achievement of organizational goals;
- Integrate and align risk fully with business strategy as a cardinal part of business responsibilities;
- Provide participants with the most up-to-date information best practices in strategic enterprise risk management; and
- Use the compliance and regulatory requirements to assist in identifying key strategic and financial risks.

### OUR TRAINING METHODOLOGY

At DGMB, we have spent a couple of years developing and refining our training approach in this area. Our methodology has several features that will ensure your staff experience a robust and relevant program; one that strengthens team dynamics and the organization deliver improved results. Some of the highlights of our unique approach are:

#### ♦ Reduced Emphasis on Formal Training

We base our course designs on the 70:20:10 paradigms. Research indicates that about 70% of what adults learn is through on-the-job experience, 20% through social learning, and 10% through formal training. We present information in ways that engage participants and generate plenty of discussion and sharing of experiences. We also provide individual and group assignments that encourage participants to integrate new concepts into their daily work

#### ♦ Practical and Relevant Content

In assessing and designing customer service and communications skills course, we remembered Hermann Ebbinghaus' famous 'forgetting curve' that shows we forget 50% of learned material within one hour unless it is put into practice. Our needs analysis and instructional design practices produce engaging, real-world learning materials, customized so that participants relate fully with the content.

### ♦ **Employing the Wisdom of Renowned Management Thinkers**

We employ the wisdom of renowned academics and authors on business and management like Henry Mintzberg who believes that:

- ✓ Management should emphasize teamwork, rather than rely on heroic individualism
- ✓ Effective staff are reflective in the context of taking action
- ✓ Management development works best as social learning in small groups

### ♦ **Research-supported Methods**

Our training delivery is always informed by research on adult learning principles and by our experience as organizational development consultants, instructional designers and facilitators. Consequently, we include plenty of opportunities for learners to apply key concepts, using scenarios and simulations, personal action plans, accountability partners, and other techniques. These methods ensure participants retain what they have learned, apply what they have learned quickly, refine their approach, and internalize learning for long-term use.

### ♦ **Uncommon Focus**

Few training firms follow good design principles consistently because it takes time, sustained focus and clarity. Compared to other strategies and methodologies, DGMB's program will:

- ✓ Help you build strong internal communities
- ✓ Help staff learn more rapidly
- ✓ Build in lasting change through reflection
- ✓ Create working teams that are more cohesive, resilient, and productive

In this we have combined the following training approaches:

- i. Presentations through lecturing, group exercises, demonstrations and group discussions including presentations to enable interactions between the facilitators and the participants and among participants.
- ii. Discussions on topical issues arising from the various sessions and during the scheduled plenary discussions.
- iii. Citation of real case scenarios to enhance understanding of the core concepts, issues and training strategies
- iv. Role play, games and hands-on exercises

- v. Held plenary sessions to identify way forward

DGMB has deployed modern training aids aimed at making the training more exciting, inspiring and interesting. The teaching aids are numerous and serve different purposes. We used the following teaching aids to be very effective in capturing the imagination of the trainees:

✓ Overhead Transparencies (Colored power point slides), Demonstrations and emailed training materials to each participant.

### TARGET GROUP

This seminar is suitable to all supervisors and managers seeking first – hand experience and practical guidance in determining which risk management and control techniques are best for their organization. It must be for:

- Finance Managers and Chief Accountants
- Business Development Managers and Team Leaders
- Business and Strategic Planning Managers
- Business Analyst & Forecasting Analyst
- Investment Officers & Accounting Officers
- Budget Controllers and Treasury Managers
- Seniors Accountants & Accountants
- Operational Personnel & Sales Personnel
- Security Officers & HSE Officers
- ICT Officers & HR Officers
- Finance Coordinators & Financial Analyst
- Regulatory Officers & Insurance Officers
- Management and Financial Accountants
- Procurement Officers & Project Management Officers
- Revenue and Cost Accountants
- Finance Officers and Treasury Officers
- Auditors and Risk Management Officers

### ADMINISTRATION DETAILS

Dates: 23<sup>rd</sup> to 27<sup>th</sup> January 2023

Time: 8.00 am – 5.00pm.

Venue: Merica Hotel, Nakuru

Attire: Smart Casual

For enquiries or registration call [David](#) or [Josephine](#) on: (+254) 722 352 680/ (+254) 787 352 680.

Alternatively Email: [dgmbfinance@gmail.com](mailto:dgmbfinance@gmail.com)

### COURSE DURATION

The course duration is four days that will run as per our proposed 4-day training programme (Time Table). The length of the training is adequate to cover the entire course as shown in the timetable below. Over the duration of the training, participants will *"Learn how to manage, supervise, lead, motivate and improve employee productivity"*. In addition, they will learn the best strategies and techniques for getting the most out of those staff who work under them. In these four days of training, your participants will uncover the secrets of outstanding supervisory skills.

### COURSE OUTLINE

<b>DAY ONE</b>	
8:00 am – 8:30 am	Arrival, Registration and Climate Setting
8:30 am – 10:30 am	Need for in Strategic Enterprise Risk Management and Benefits of in Strategic Enterprise Risk Management
10:30 am – 11:00 am	Mid-morning Break and Refreshments
11:00 am – 1:00 pm	International Best Practices in Strategic Enterprise Risk Management Framework: - COSO Framework, ISO 31000 Model and NIST
1:00 pm – 2:00 pm	Lunch Break
2:00 pm – 4:00 pm	Strategic Enterprise Risk Management Process
4:00 pm – 4:15 pm	Coffee/Tea, Wrap Up & End of Day One
<b>DAY TWO</b>	
8:00 am – 8:30 am	Arrival, Registration and Climate Setting
8:30 am – 10:30 am	Risk Assessment, Analysis and Mitigation Strategies
10:30 am – 11:00 am	Mid-morning Break and Refreshments
11:00 am – 1:00 pm	Risk Monitoring and Communication Strategies
1:00 pm – 2:00 pm	Lunch Break
2:00 pm – 4:00 pm	Strategic Enterprise Risk Management and Fraud Management
4:00 pm – 4:15 pm	Coffee/Tea, Wrap Up & End of Day Two
<b>DAY THREE</b>	
8:00 am – 8:30 am	Arrival, Registration and Climate Setting
8:30 am – 10:30 am	Strategic Enterprise Risk Management and Project Management
10:30 am – 11:00 am	Mid-morning Break and Refreshments
11:00 am – 1:00 pm	Best practices in Governance, Risk and Compliance
1:00 pm – 2:00 pm	Lunch Break
2:00 pm – 4:00 pm	Strategic Enterprise Risk Management and Supply Chain
4:00 pm – 4:15 pm	Coffee/Tea, Wrap Up & End of Day Three
<b>DAY FOUR</b>	
8:00 am – 8:30 am	Arrival, Registration and Climate Setting
8:30 am – 10:30 am	Strategic Enterprise Risk Management and Role of Internal Audit
10:30 am – 11:00 am	Mid-morning Break and Refreshments
11:00 am – 1:00 pm	Implementation of Strategic Enterprise Risk Management
1:00 pm – 2:00 pm	Lunch Break
2:00 pm – 4:00 pm	Risk in The Boardroom
4:00 pm – 4:15 pm	Coffee/Tea, Wrap Up & End of Day Four
<b>DAY FIVE</b>	
8:00 am – 8:30 am	Arrival, Registration and Climate Setting
8:30 am – 10:30 am	Emerging Trends in risk management
10:30 am – 11:00 am	Mid-morning Break and Refreshments
11:00 am – 12:30 pm	The Power of Emotional Intelligence
12:30 pm – 1:00pm	Graduation, Wrap Up & End of Training

1:00 pm – 2:00 pm

Special Lunch

## YOUR INVESTMENT

We shall offer this training at a professional fee of Kshs 92,500 per person excluding VAT, for the entire duration of the course. This fee will cover our charges, costs of course preparations, training materials and conference venue. This cost does not cater for transport and accommodation for participants.

## PRE-REQUISITES

No prior detailed knowledge of risk management is required.

## QUALITY ASSURANCE

DGMB Training Solutions Ltd strives to provide you with the most productive, effective and value for money training experience possible. If after completing the course you feel there is some way we can improve, please write your comments on the evaluation form provided upon your arrival.

## TERMS AND CONDITIONS

**Disclaimer:** All registrations are subject to session availability. All speakers, sessions and prices were confirmed and correct at the time of printing. DGMB Training Solutions Limited reserves the right to change speakers and program details as required in addition to making changes to the schedules, venue or cancel the event altogether.

**Privacy notification:** DGMB Training Solutions Limited respects the privacy of individuals, their sponsors, Organizations and acknowledges that the information you provide on registration form is confidential and third parties would not have access to. DGMB Training Solutions Limited collects this information for purposes of processing your registration and providing you information (via email and/ or mail) on upcoming events, specific products and services provided by or associated with DGMB Training Solutions Limited. Kindly register by 5pm, one working day prior to the training to enable us to cater for your course materials and catering requirements.

**Notice of withdrawal:** Unless written notice of withdrawal is received before the closing date of the programme, the full fee is still due in the event of non-attendance. However, DGMB Training Solutions Limited accepts replacement(s) or substitution, made in writing, prior to the programme's commencement date. However, no substitution of participant(s) is allowable after the commencement of the training.

## CERTIFICATE OF PARTICIPATION

At the end of the Training, Certificate of Participation, will be awarded to all those who successfully complete exercise.

## HOW TO PAY

1. Issue Cheques in the name of "DGMB Training Solutions Ltd" or
2. Remit the Training fees via RTGS or Electronic Funds Transfer (EFT) to our Bank, the details are: -  
Account Name: - DGMB Training Solutions Limited, Bank: Cooperative Bank of Kenya, Branch: City Hall Branch, Nairobi, Account Number: - 01148231039600 and Branch Code: -11049.
3. Our PIN is P051349463PS