

**Learn. Internalize. Apply**



## **STRATEGIC FINANCIAL MANAGEMENT AND CORPORATE GOVERNANCE TRAINING FOR BOARD MEMBERS**

**DATE:** 25<sup>TH</sup> TO 29<sup>TH</sup> MARCH 2024  
**VENUE:** LAKE NAIVASHA RESORT  
**COST:** KSHS 125,500 EXCLUDING VAT PER PERSON  
**NITA:** REG NO. NITA/TRN/916  
**IHRM:** ACCREDITATION NO. C00380

### **INTRODUCTION**

This course equips all Directors, business leaders and senior professionals so they can recognise and be confident with key financial concepts, terminology and reports that provide insight in to the financial position of any organisation. This training programme equips Directors with the knowledge and skills needed to become an effective board member. It will debunk the myths, terminologies and provide a director with a comprehensive understanding of the role. Helping directors to use and understand the financial numbers in their business, this course will provide candidates with the essential skills and knowledge to interpret key financial statements, models and ratios. Directors will be well placed to ask the right questions, make informed decisions and prioritise where to focus their energy and company resources. This module will give Directors the confidence to better scrutinise financial reports and challenge finance professionals in a positive and constructive way. Delegates will take away a vital understanding of financial strategy and improve financial planning.

This training course provides you with the latest tools & techniques to apply the corporate governance fundamentals in the public sector. It will assist your organization to have appropriate systems and structures to achieve a high level of organizational performance. It also provides all the participants with a valuable to the implications, and the benefits, which arise from good governance standards and practices.

This training course is designed to present, discuss and provide guidance on key governance principles, rules, best practice recommendations and various issues, pertinent to public-sector organizations. It will provide you with a guide of good governance, focusing on accountability, compliance, disclosure and transparency requirements, to ensure that administration and reporting obligations impacting on your organization are identified and addressed. As well It also designed to develop and enhance your skills and knowledge of financial management for public sector.

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This DGMB training course will equip the board of directors to effectively discharge their staff and collective governance roles, responsibilities and accountabilities, and lead the organization to manage finances and ensure the success and sustainability through governance excellence and efficient financial management. It will support to implement them effectively and achieve critical stakeholder outcomes by acting appropriately and fairly. As effective financial management is now recognized as a critical element of good governance and assurance arrangements in public service organizations and state agencies.

### **OBJECTIVES OF THIS TRAINING**

By the end of this Strategic Financial Management & Corporate Governance for Board of Directors training course, participants will be able to:

- Define the nature, important components and importance of governance and how to achieve it for the state and public sectors
- Establish, lead and manage the specialist functions to meet the requirements of current corporate governance codes and standards, and manage the required change and development effectively for the state and public sector
- The role and responsibilities of the Board and those with whom they interact, and Management in implementing good governance principles
- Understand how a robust financial strategy can help drive value within the organisation and underpin the company's overall business plans
- Confidently interrogate key financial data and challenge financial proposals, business plans, projections and reports
- Review and assess the financial health and position of the organisation

### **BENEFITS TO YOUR ORGANISATION**

This training course is of direct relevance to board of directors and as a result the organizations will benefit greatly from their employee's participation. The organization will gain from this course in the following ways:

- An understanding of the requirements of the Governance & Financial management of State Bodies and other relevant governance expectations
- Boards that can make well informed and appropriate decisions
- Leaders who recognize the nature and components of effective integrated frameworks for good corporate governance
- A board that understands how to measure results of the operations, manage cash, evaluate return on investment and create value to inform the decision-making process

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and allow your organization to truly optimize resources and create sustainable value.

### BENEFITS TO PARTICIPANTS

Delegates who attend this course will benefit in the following ways:

- Better understanding of the context and importance of the work they do,
- Enrich their governance and financial management knowledge and gain the latest tools, tips and strategic thinking to lead your organization within the Public Sector
- It will assist them to implement the structural, process, behavioural, compliance, financial and performance imperatives needed within a robust accountability framework
- A familiarity with corporate governance requirements of public bodies and how good governance procedures can add to the effectiveness of organizations
- Become familiar with the financial link and interplay of Statement of financial position, statement of comprehensive income and Cash flow statement
- Realize the importance of cash and profit and the links to the organization's strategies and tactics.
- Interpret financial statements to determine where management attention should be directed
- Understand the most important financial ratios and trends and determine actions, which will improve financial performance.
- Assess the financial performance and health of the organization and generate options for improving financial performance

### TARGET GROUP

This Strategic Financial Management and Corporate Governance course is tailor made for board of directors but it is still suitable for a wide range of professionals such as:

- Chairmen of Boards, Board Members, Members of Audit, Advisory and Governance Committees for public and private sector organizations
- Staff who support the Boards, Board Committees or with a responsibility for governance
- Executives and Senior Officials of state-owned enterprises, as well as listed, and non-listed organizations
- Managers in the regulatory, state and local governments and other key stakeholders within the public and private sectors
- Finance Directors and Managers
- Executive Directors, General Managers, Heads of Departments, Senior Managers, Managers, Company Secretaries, Auditors, Accountants and Finance Professionals

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### OUR TRAINING METHODOLOGY

At DGMB, we have spent a couple of years developing and refining our training approach in this area. Our methodology has several features that will ensure your staff experience a robust and relevant program; one that strengthens team dynamics and the organization deliver improved results. Some of the highlights of our unique approach are:

#### ◆ **Reduced Emphasis on Formal Training**

We base our course designs on the 70:20:10 paradigms. Research indicates that about 70% of what adults learn is through on-the-job experience, 20% through social learning, and 10% through formal training. We present information in ways that engage participants and generate plenty of discussion and sharing of experiences. We also provide individual and group assignments that encourage participants to integrate new concepts into their daily work.

#### ◆ **Practical and Relevant Content**

In assessing and designing customer service and communications skills course, we remembered Hermann Ebbinghaus' famous 'forgetting curve' that shows we forget 50% of learned material within one hour unless it is put into practice. Our needs analysis and instructional design practices produce engaging, real-world learning materials, customized so that participants relate fully with the content.

#### ◆ **Employing the Wisdom of Renowned Management Thinkers**

We employ the wisdom of renowned academics and authors on business and management like Henry Mintzberg who believes that:

- ✓ management should emphasize teamwork, rather than rely on heroic individualism
- ✓ effective staff are reflective in the context of taking action
- ✓ management development works best as social learning in small groups

#### ◆ **Research-supported Methods**

Our training delivery is always informed by research on adult learning principles and by our experience as organizational development consultants, instructional designers and facilitators. Consequently, we include plenty of opportunities for learners to apply key concepts, using scenarios and simulations, personal action plans, accountability partners, and other techniques. These methods ensure participants retain what they have learned, apply what they have learned quickly, refine their approach, and internalize learning for long-term use.

#### ◆ **Uncommon Focus**

Few training firms follow good design principles consistently because it takes time, sustained focus and clarity. Compared to other strategies and methodologies, DGMB's program will:

- ✓ Help you build strong internal communities
  - ✓ Help staff learn more rapidly
  - ✓ Build in lasting change through reflection

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✓ Create working teams that are more cohesive, resilient, and productive

In this we have combined the following training approaches:

- i. Presentations through lecturing, group exercises, demonstrations and group discussions including presentations to enable interactions between the facilitators and the participants and among participants.
- ii. Discussions on topical issues arising from the various sessions and during the scheduled plenary discussions.
- iii. Citation of real case scenarios to enhance understanding of the core concepts, issues and training strategies.
- iv. Role play, games and hands-on exercises
- v. Held plenary sessions to identify way forward.

DGMB has deployed modern training aids aimed at making the training more exciting, inspiring and interesting. The teaching aids are numerous and serve different purposes. We used the following teaching aids to be very effective in capturing the imagination of the trainees:

✓ Overhead Transparencies (Colored power point slides), Demonstrations and emailed training materials to each participant.

### COURSE DURATION

The course duration is Five (5) days that will run as per our proposed 5-day training programme (Time Table). The length of the training is adequate to cover the entire course as shown in the timetable below.

### TIME TABLE

**Find below the program for this seminar:**

DAY ONE	
8:00 am – 9:00 am	Arrival, Registration and Climate Setting
9:00 am – 11:00 am	<ul style="list-style-type: none"><li>• An Overview of the International Governance Trends</li><li>• What is corporate governance and What is Financial Governance?</li><li>• The Principles of Good Corporate Governance</li></ul>

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11:00 am – 11:30 am	<b>Mid-morning Break and Refreshments</b>
11:30 am – 1:00 pm	<ul style="list-style-type: none"> <li>• The Governance Framework</li> <li>• The Reasons why Good Corporate Governance is Important</li> </ul>
1:00 pm – 2:00 pm	<b>Lunch Break</b>
2:00 pm – 4:00 pm	Code of Practice for the Governance of Organizations
4:00 pm – 4:15 pm	<b>Coffee/Tea, Wrap Up &amp; End of Day One</b>
<b>DAY TWO</b>	
8:00 am – 8:30 am	Arrival and Registration
8:30 am – 10:30 am	Approaches for Building Better Governance
10:30 am – 11:00 am	<b>Mid-morning Break and Refreshments</b>
11:00 am – 1:00 pm	Establishing an Appropriate Governance Committee Structures
1:00 pm – 2:00 pm	<b>Lunch Break</b>
2:00 pm – 4:00 pm	Relationships with External Stakeholders
4:00 pm – 4:15 pm	<b>Coffee/Tea, Wrap Up &amp; End of Day Two</b>
<b>DAY THREE</b>	
8:00 am – 8:30 am	Arrival and Registration
8:30 am – 10:30 am	Overview of Strategic Financial Management
10:30 am – 11:00 am	<b>Mid-morning Break and Refreshments</b>
11:00 am – 1:00 pm	Strategic Assets and Revenue Oversight
1:00 pm – 2:00 pm	<b>Lunch Break</b>
2:00 pm – 4:00 pm	<ul style="list-style-type: none"> <li>• Interrogation of the statement of profit and loss</li> <li>• Interrogation of the statement of financial position &amp; Cash</li> <li>• flow Statement</li> </ul>
4:00 PM – 4:15 PM	<b>COFFEE/TEA WRAP UP &amp; END OF DAY THREE</b>
<b>DAY FOUR</b>	
8:00 am – 8:30 am	Arrival and Registration
8:30 am – 10:30 am	Oversight on Budget and Budgetary Control
10:30 am – 11:00 am	<b>Mid-morning Break and Refreshments</b>
11:00 am – 1:00 pm	Strategic Investment Decisions
1:00 pm – 2:00 pm	<b>Lunch Break</b>
2:00 pm – 4:00 pm	Financial Performance Management and Value Creation
<b>DAY FIVE</b>	

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8:00 am – 8:30 am	Arrival and Registration
8:30 am – 10:30 am	<ul style="list-style-type: none"><li>• Financial and Sustainability Reporting</li><li>• Strategic Performance Monitoring and Evaluation</li></ul>
10:30 am – 11:00 am	<b>Mid-morning Break and Refreshments</b>
11:00 am – 1:00 pm	The Emotional Intelligence and leadership connection <ul style="list-style-type: none"><li>• Self-Awareness, Self-Management, Social awareness &amp; Relationship management</li></ul>
1:00 pm – 2:00 pm	<b>Wrap Up and End of Training</b>

### YOUR INVESTMENT

We shall offer this training at a professional fee of **Kshs 125,500 per person excluding VAT** for the entire duration of the course. This fee will cover our charges, costs of course preparations and training materials. This cost does not cater for transport and accommodation for participants.

### ADMINISTRATION DETAILS

Dates: 25<sup>th</sup> to 29<sup>th</sup> March 2024

Time: 8:00 a.m. – 4:00 p.m.

Venue: Lake Naivasha Resort

Attire: Smart Casual

For enquiries or registration call **David** on: (+254) 722 352 680 or **Rebecca** on (+254) 787 352 680 alternatively Email: [dgmbfinance@gmail.com](mailto:dgmbfinance@gmail.com)

### CERTIFICATE OF PARTICIPATION

Participants will be awarded certificates after attending this course.

### QUALITY ASSURANCE

DGMB Training Solutions Ltd strives to provide you with the most productive, effective and value for money training experience possible. If after completing the course you feel there is some way we can improve, please write your comments on the evaluation form provided upon your arrival.

### TERMS AND CONDITIONS

**Disclaimer:** All registrations are subject to session availability. All speakers, sessions and prices were confirmed and correct at the time of printing. DGMB Training Solutions Limited reserves the right to change speakers and program details as required in addition to making changes to the schedules, venue or cancel the event altogether. **Privacy notification:** DGMB

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Training Solutions Limited respects the privacy of individuals, their sponsors, Organizations and acknowledges that the information you provide on registration form is confidential and third parties would not have access to. DGMB Training Solutions Limited collects this information for purposes of processing your registration and providing you information (via email and/ or mail) on upcoming events, specific products and services provided by or associated with DGMB Training Solutions Limited. Kindly register by 5pm, two working days prior to the training to enable us cater for your course materials and catering requirements. **Notice of withdrawal:** Unless written notice of withdrawal is received before the closing date of the programme, the full fee is still due in the event of non-attendance. However, DGMB Training Solutions Limited accepts replacement(s) or substitution, made in writing, prior to the commencement date of the Seminar. However, no substitution of participant(s) is allowable after the commencement of the training.

### HOW TO PAY

1. Issue Cheques in the name of “DGMB Training Solutions Ltd” or
2. Remit the Training fees via RTGS or Electronic Funds Transfer (EFT) to our Bank, the details are: - Account Name: - DGMB Training Solutions Limited, Bank: Cooperative Bank of Kenya, Branch: City Hall Branch, Nairobi, Account Number: - 01148231039600 and Branch Code: - 11049.
3. Our PIN is P051349463PS